

FISCAL NOTE

Bill #: SB0146

Title: Implement acquisition value for property tax

Primary

Sponsor: Alvin Ellis

Status: As introduced

Sponsor signature	Date	Dave Lewis, Budget Director	Date
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Fiscal Summary

	<u>FY2000 Difference</u>	<u>FY2001 Difference</u>
Expenditures:		
General Fund	0	118,125
Revenue:		
General Fund	0	0
Net Impact on General Fund Balance:	0	(\$118,125)

<u>Yes</u>	<u>No</u>		<u>Yes</u>	<u>No</u>	
X		Significant Local Gov. Impact	X		Technical Concerns
	X	Included in the Executive Budget	X		Significant Long-Term Impacts

Fiscal Analysis

ASSUMPTIONS:

Secretary of State

1. For purposes of CI-75, the incremental cost for the Secretary of State's Office (SoS) Voter Information Packet (VIP) is \$26,019 plus county distribution costs of \$92,106 for a total of \$118,125. The SoS is to receive a general fund appropriation of this amount.

Department of Revenue

1. Section 18 requires information that is not currently available.
2. Administrative costs cannot be determined as the department is unable to implement the bill as introduced. (See technical note 1)

EFFECT ON COUNTY OR OTHER LOCAL REVENUES OR EXPENDITURES:

There is no impact to government revenues until the 2003 biennium. At that time, although indeterminable, property tax revenues will increase.

LONG-RANGE IMPACTS:

The fiscal impacts of this proposal will affect the 2003 biennium and beyond.

TECHNICAL NOTES:

1. The data required to implement this bill is not available.